**Name:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date:\_\_\_\_\_\_\_\_\_\_\_\_\_**

[**https://www.federalreserve.gov/aboutthefed/structure-federal-reserve-system.htm**](https://www.federalreserve.gov/aboutthefed/structure-federal-reserve-system.htm)

**1. What are the functions of the Federal Reserve?**

**2. How many districts is the United States divided into?**

**3. What cities are each of the districts located in?**

**4. What district number is Atlanta?**

**5. What are the three components that make up the Federal Reserve System?**

[**https://www.federalreserve.gov/aboutthefed/structure-federal-reserve-board.htm**](https://www.federalreserve.gov/aboutthefed/structure-federal-reserve-board.htm)

**6. Where is the board of governors located?**

**7. How does the Chairman become appointed?**

**8. What is his term of office?**

**9. What are his responsibilities?**

**10. Who is Jerome Powell? Why is he important?**

**11. How important is the position of the Chairman of the Federal Reserve?**

**Federal Open Markets Committee (FOMC)**

The FOMC is charged with overseeing open market operations in the United States, and is the principal tool of US national monetary policy. Use the links provided to find the information below:

<https://www.federalreserve.gov/aboutthefed/structure-federal-open-market-committee.htm>

1. **Who sits on the FOMC?**
2. **What is the importance of the FOMC?**
3. **How do they influence the monetary policy?**
4. **What are the three tools for controlling the money supply?**
5. **Which tool is used the most?**
6. **What is the goal of the FOMC?**
7. **How does the FOMC impact the economy?**

<http://www.federalreserve.gov/monetarypolicy/fomc.htm>

1. Define monetary policy?

1. What are the three tools the Fed uses in regard to monetary policy?